

TRACE – Corporates & Agencies (TRAQS/MPP) Production Test Script for User Testing – Jan 21 2012 Version 1.0

The test script allows users to enter Trades, Cancels, Corrections and Reversals for C&A sub-product: corporate bonds (CORP), agency bonds (AGCY), church bonds (CHRC) and equity-linked notes (ELN), using either the Computer to Computer Interface (CTCI), Financial Information eXchange (FIX) protocol, or the TRAQS Web interface. Trades submitted via CTCI/FIX can be viewed and subsequently taken action against (cancel or correction) using the TRAQS application. There will also be a few test cases of Securitized Products trades for regression testing. Firms are free to test “off-script” as well.

The UAT will start at approximately 10:00 a.m. (ET) and end at approximately 1:00 p.m. (ET) on Saturday, January 21. The following conference line will be open for the duration of the test:

Dial-in: (877) 985-6095
Pass code: 840428#

Please note the following for testing:

- Firms can use the CUSIPs/symbols indicated in the test script for each case or are free to choose any security from the API Security Master or TRAQS Security Scan available on the day of the test.
- Contra Party ID of “C” indicates a customer trade. Where “Enter Firm MPID” is stated, please enter any valid broker-dealer MPID as your contra party.
- Please substitute Principal “P” for Agent “A” in the Capacity field if your firm does not support/engage in Agent trades (use of Commission is likewise applicable).
- Unless a time is specified in the script, please use the current time as your Execution Time.
- For testing, the current business date will be 1/21/2012, which should be used as the Execution Date where the field indicates “Current Date”. If your system cannot support Saturday as a business date, please report these trades as As-Of trades and use 1/20/2012 as the Execution Date.
- If your firm supports Give Up and Locked-In trade reporting, please feel free to enter valid Give Up firms on any or all test cases.
- Clearing Numbers are optional and may be entered if desired.
- The Branch Sequence Number and Memo fields are optional and may be entered if desired.
- Firms are encouraged to assign a Client Trade ID on each trade report and Cancel and Correct using either the Client Trade ID or the TRACE Control Number.

TRADE ENTRY

Field	TEST CASE 1	TEST CASE 2	TEST CASE 3
<i>Sub-Product</i>	<i>AGCY</i>	<i>AGCY</i>	<i>AGCY</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	BUY	BUY
CUSIP	313586C64	31315MAT3	3133X0HN2
Symbol			
Quantity	5,000.00	1,500,750.00	10,000,110.55
Contra Party ID	C	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	100.78	98.6875	78.5
Price Override			
Trading Market Indicator	S1	S1	P1
Execution Time			
Settlement Date	1/23/2012	1/24/2012	1/25/2012
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission		500.00	
RP Give Up			
RP Clearing #			
Special Price Indicator			YES
Special Price Reason			Executed away from the market
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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TRADE ENTRY

Field	TEST CASE 4	TEST CASE 5	TEST CASE 6
<i>Sub-Product</i>	AGCY	AGCY	AGCY
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	3136F7UM7	3133XPCS1	31398AUJ9
Symbol			
Quantity	5,000,000.00	7,500,000.00	180,000.75
Contra Party ID	Enter Firm MPID	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	99.784512	102.98876	89.7773
Price Override		YES	YES
Trading Market Indicator	S1	S1	S1
Execution Time			11:55:56
Settlement Date	1/24/2012	1/23/2012	1/20/2012
As Of Indicator			YES
Execution Date	Current date	Current date	1/19/2012
Commission		7,000.25	
RP Give Up			
RP Clearing #			
Special Price Indicator	YES		
Special Price Reason	Executed away from the market		
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number			

(if accepted) or Reject Control Number (if rejected)			
Comments			

TRADE ENTRY

Field	TEST CASE 7	TEST CASE 8	TEST CASE 9
<i>Sub-Product</i>	<i>CORP</i>	<i>CORP</i>	<i>CORP</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	BUY	BUY
CUSIP	369622CF0	742741AA9	097023AG0
Symbol			
Quantity	50,000.00	1,000,000.00	12,500,000.00
Contra Party ID	C	C	C
Capacity (P/A)	A	P	P
Price	101.0	91.7886	100.000050
Price Override		YES	
Trading Market Indicator	S1	P1	S1
Execution Time	08:43:00		
Settlement Date	1/20/2012	1/27/2012	1/31/2012
As Of Indicator	YES		
Execution Date	1/16/2012 (Holiday)	Current date	Current date
Commission	50.78		200.50
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			Rejected due to commission entered on Principal capacity
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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TRADE ENTRY

Field	TEST CASE 10	TEST CASE 11	TEST CASE 12
<i>Sub-Product</i>	CORP	CORP	CORP
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	911308AA2	257867AC5	023771RT7
Symbol			
Quantity	25,000,000.00	8,500,000.00	975.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	58.9975	112.3	101.99999
Price Override	YES		
Trading Market Indicator	P1	P1	S1
Execution Time	17:38:04		
Settlement Date	1/25/2012	1/31/2012	2/3/2012
As Of Indicator	YES		
Execution Date	1/18/2012	Current date	Current date
Commission	525.25		
RP Give Up			
RP Clearing #			
Special Price Indicator	YES		
Special Price Reason	Executed away from the market		
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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TRADE ENTRY

Field	TEST CASE 13	TEST CASE 14	TEST CASE 15
<i>Sub-Product</i>	CHRC	CHRC	CHRC
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	SELL	SELL
CUSIP			
Symbol	CVYT.BQ	OAKG.AC	PBCX.BM
Quantity	999,999.00	9,000,000.00	15,750.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	105.45872	101.87	102.0
Price Override	YES		
Trading Market Indicator	P1	S1	S1
Execution Time		14:20	
Settlement Date	1/25/2012	1/26/2012	1/26/2012
As Of Indicator		YES	
Execution Date	Current date	1/14/2012 (Saturday)	Current date
Commission	100.00		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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TRADE ENTRY

Field	TEST CASE 16	TEST CASE 17	TEST CASE 18
<i>Sub-Product</i>	<i>ELN</i>	<i>ELN</i>	<i>ELN</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	BUY	BUY
CUSIP	390064202	17313T730	4042EP156
Symbol			
Quantity	112.50	12,580.00	5,480.00
Contra Party ID	Enter Firm MPID	Enter Firm MPID	C
Capacity (P/A)	P	P	A
Price	22.50	12.58	10.96
Price Override			YES
Trading Market Indicator	S1	S1	S1
Execution Time			
Settlement Date	1/23/2012	1/25/2012	1/27/2012
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission			100.00
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments	Quantity based on 5 shares traded at \$22.50 each	Quantity based on 1000 shares traded at \$12.58 each	Quantity based on 500 shares traded at \$10.96 each

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CANCEL

Field	TEST CASE 19	TEST CASE 20	TEST CASE 21
	Cancel trade entered in Test Case 1	Cancel trade entered in Test Case 14	Cancel trade entered in Test Case 18
<i>Sub-Product</i>	<i>AGCY</i>	<i>CHRC</i>	<i>ELN</i>
Reporting Party ID			
Side (Buy/Sell)			
CUSIP			
Symbol			
Quantity			
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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CORRECTION

Field	TEST CASE 22	TEST CASE 23	TEST CASE 24
	Correct trade entered in Test Case 2 (Settlement Date and Commission)	Correct trade entered in Test Case 4 (Quantity and Price)	Correct trade entered in Test Case 8 (Side)
<i>Sub-Product</i>	AGCY	AGCY	CORP
Reporting Party ID			
Side (Buy/Sell)			SELL
CUSIP			
Symbol			
Quantity		15,000,000.00	
Contra Party ID			
Capacity (P/A)			
Price		98.984521	
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date	1/12/2012		
As Of Indicator			
Execution Date			
Commission	1500.00		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			

Comments			
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CORRECTION

Field	TEST CASE 25	TEST CASE 26	TEST CASE 27
	Correct trade entered in Test Case 10 (Trading Market Indicator)	Correct trade entered in Test Case 18 (CUSIP)	Correct trade entered in Test Case 17 (Modifier 4)
<i>Sub-Product</i>	<i>CORP</i>	<i>ELN</i>	<i>ELN</i>
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)			
CUSIP		101137AJ6	
Symbol			
Quantity			
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator	S1		
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			remove W
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected		REJECTED – CUSIP cannot be amended	

Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

REVERSALS

Field	TEST CASE 28	TEST CASE 29	TEST CASE 30
<i>Sub-Product</i>	<i>AGCY</i>	<i>CORP</i>	<i>ELN</i>
Original Control Date	20111201	20111219	20111216
Original Control Number	1234567890	1234567890	1234567891
Reporting Party ID			
Side (Buy/Sell)	BUY	SELL	BUY
CUSIP	313370JS8	57708QBG1	06052R476
Symbol			
Quantity	1,000,000.00	5,000,000.00	525,750.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	P	P	A
Price	101.76	99.6875	14.75
Price Override			
Trading Market Indicator	S1	S1	P1
Execution Time	10:00:00	12:15:33	14:10:05
Settlement Date	12/02/2011	12/22/2011	12/20/2011
As Of Indicator	YES	YES	YES
Execution Date	12/01/2011	12/19/2011	12/15/2011
Commission			50.00
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			

Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

SECURITIZED PRODUCTS - TRADE ENTRY

Field	TEST CASE 31	TEST CASE 32	TEST CASE 33
<i>Sub-Product</i>	ABS	CMO	MBS
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	BUY	SELL
CUSIP	00082WAB6	00764MEC7	31295WV62
Symbol			
Quantity	1,000,000.00	7,500,000.00	250,000.00
Contra Party ID	Enter Firm MPID	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	99.784512	102.98876	89.7773
Price Override		YES	YES
Execution Time			11:55:56
Settlement Date	1/25/2012	1/23/2012	1/13/2012
As Of Indicator			YES
Execution Date	Current date	Current date	1/6/2012
Commission		7,000.25	
RP Give Up			
RP Clearing #			
Special Price Indicator		YES	
Special Price Reason		Executed away from the market	
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Factor			0.988875
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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SECURITIZED PRODUCTS - TRADE ENTRY and CANCEL and CORRECTION

Field	TEST CASE 34	TEST CASE 35 Cancel trade entered in Test Case 31	TEST CASE 36 Correct trade entered in Test Case 34 (Quantity)
<i>Sub-Product</i>	<i>TBA</i>	<i>ABS</i>	<i>TBA</i>
Reporting Party ID	Enter Firm MPID		
Side (Buy/Sell)	SELL		
CUSIP	01F0505C6		
Symbol			
Quantity	5,000,000.00		50,000,000.00
Contra Party ID	Enter Firm MPID		
Capacity (P/A)	P		
Price	99.784512		
Price Override			
Execution Time			
Settlement Date	1/30/2012		
As Of Indicator			
Execution Date	Current date		
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4	N		
Client Trade ID			
Branch Seq #			
Memo			
Factor			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

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