TRACE – Corporates & Agencies (TRAQS/MPP)
Production Test Script for User Testing – Jan 28 2012
Version 2.0

The test script allows users to enter Trades, Cancels, Corrections and Reversals for C&A sub-product: corporate bonds (CORP), agency bonds (AGCY), church bonds (CHRC) and equity-linked notes (ELN), using either the Computer to Computer Interface (CTCI), Financial Information eXchange (FIX) protocol, or the TRAQS Web interface. Trades submitted via CTCI/FIX can be viewed and subsequently taken action against (cancel or correction) using the TRAQS application. There will also be a few test cases of Securitized Products trades for regression testing. Firms are free to test "off-script" as well.

If you participated in the January 21 Saturday test, the trades you entered will be available for reversal action (please use the Original Control Date of 20120121 and the Original Control Number assigned to the trades entered on the Jan 21 test).

The UAT will start at approximately 10:00 a.m. (ET) and end at approximately 1:00 p.m. (ET) on Saturday, January 28. The following conference line will be open for the duration of the test:

Dial-in: (877) 985-6095
Pass code: 840428#

Please note the following for testing:

- Firms can use the CUSIPs/symbols indicated in the test script for each case or are free to choose any security from the API Security Master or TRAQS Security Scan available on the day of the test.
- Contra Party ID of "C" indicates a customer trade. Where "Enter Firm MPID" is stated, please enter any valid broker-dealer MPID as your contra party.
- Please substitute Principal "P" for Agent "A" in the Capacity field if your firm does not support/engage in Agent trades (use of Commission is likewise applicable).
- Unless a time is specified in the script, please use the current time as your Execution Time.
- For testing, the current business date will be 1/28/2012, which should be used as the Execution Date where the field indicates "Current Date". If your system cannot

support Saturday as a business date, please report these trades as As-Of trades and use 1/27/2012 as the Execution Date.

- If your firm supports Give Up and Locked-In trade reporting, please feel free to enter valid Give Up firms on any or all test cases.
- Clearing Numbers are optional and may be entered if desired.
- The Branch Sequence Number and Memo fields are optional and may be entered if desired.
- Firms are encouraged to assign a Client Trade ID on each trade report and Cancel and Correct using a either the Client Trade ID or the TRACE Control Number.
- Trades submitted during the January 21 production test are available for reversal action only. Reversals using FIX/CTCI or the TRAQS web application will be supported.
- Trades entered during the January 28 production test will be available for Cancel and Correction processing using FIX/CTCI or TRAQS web application.

TRADE ENTRY

Field	TEST CASE 1	TEST CASE 2	TEST CASE 3
Sub-Product	***AGCY***	***AGCY***	***AGCY***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	BUY	BUY
CUSIP	313586C64	31315MAT3	3133X0HN2
Symbol			
Quantity	5,000.00	1,500,750.00	10,000,110.55
Contra Party ID	C	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	100.78	98.6875	78.5
Price Override			
Trading Market Indicator	S1	S1	P1
Execution Time			
Settlement Date	1/31/2012	1/30/2012	2/2/2012
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission		500.00	
RP Give Up			
RP Clearing #			
Special Price Indicator			***YES***
Special Price Reason			Executed away from the market
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

TRADE ENTRY

Field	TEST CASE 4	TEST CASE 5	TEST CASE 6
Sub-Product	***AGCY***	***AGCY***	***AGCY***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	3136F7UM7	3133XPCS1	31398AUJ9
Symbol			
Quantity	5,000,000.00	7,500,000.00	180,000.75
Contra Party ID	Enter Firm MPID	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	99.784512	102.98876	89.7773
Price Override		***YES***	***YES***
Trading Market Indicator	S1	S1	S1
Execution Time			11:55:56
Settlement Date	1/30/2012	1/31/2012	1/27/2012
As Of Indicator			***YES***
Execution Date	Current date	Current date	1/26/2012
Commission		7,000.25	
RP Give Up			
RP Clearing #			
Special Price Indicator	***YES***		
Special Price Reason	Executed away from the market		
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted)			

or **Reject Control Number (if rejected)**			
Comments			

TRADE ENTRY

Field	TEST CASE 7	TEST CASE 8	TEST CASE 9
Sub-Product	***CORP***	***CORP***	***CORP***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	BUY	BUY
CUSIP	369622CF0	742741AA9	097023AG0
Symbol			
Quantity	50,000.00	1,000,000.00	12,500,000.00
Contra Party ID	C	C	C
Capacity (P/A)	A	P	P
Price	101.0	91.7886	100.000050
Price Override		***YES***	
Trading Market Indicator	S1	P1	S1
Execution Time	08:43:00		
Settlement Date	1/20/2012	2/1/2012	2/2/2012
As Of Indicator	***YES***		
Execution Date	**1/16/2012 (Holiday)**	Current date	Current date
Commission	50.78		200.50
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			**Rejected due to commission entered on Principal capacity**
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

TRADE ENTRY

Field	TEST CASE 10	TEST CASE 11	TEST CASE 12
Sub-Product	***CORP***	***CORP***	***CORP***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	SELL	SELL
CUSIP	911308AA2	257867AC5	742741AA9
Symbol			
Quantity	25,000,000.00	8,500,000.00	975.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	58.9975	112.3	101.99999
Price Override	***YES***		
Trading Market Indicator	P1	P1	S1
Execution Time	17:38:04		
Settlement Date	1/31/2012	2/8/2012	2/6/2012
As Of Indicator	***YES***		
Execution Date	1/18/2012	Current date	Current date
Commission	525.25		
RP Give Up			
RP Clearing #			
Special Price Indicator	***YES***		
Special Price Reason	Executed away from the market		
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

TRADE ENTRY

Field	TEST CASE 13	TEST CASE 14	TEST CASE 15
Sub-Product	***CHRC***	***CHRC***	***CHRC***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	BUY	SELL	SELL
CUSIP			
Symbol	CVYT.BQ	OAKG.AC	PBCX.BM
Quantity	999,999.00	9,000,000.00	15,750.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	A	P	P
Price	105.45872	101.87	102.0
Price Override	***YES***		
Trading Market Indicator	P1	S1	S1
Execution Time		14:20	
Settlement Date	2/6/2012	1/31/2012	1/30/2012
As Of Indicator		***YES***	
Execution Date	Current date	**1/14/2012 (Saturday)**	Current date
Commission	100.00		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

TRADE ENTRY

Field	TEST CASE 16	TEST CASE 17	TEST CASE 18
Sub-Product	***ELN***	***ELN***	***ELN***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	BUY	BUY
CUSIP	390064202	17313T730	4042EP156
Symbol			
Quantity	112.50	12,580.00	5,480.00
Contra Party ID	Enter Firm MPID	Enter Firm MPID	C
Capacity (P/A)	P	P	A
Price	22.50	12.58	10.96
Price Override			***YES***
Trading Market Indicator	S1	S1	S1
Execution Time			
Settlement Date	1/31/2012	2/1/2012	3/1/2012
As Of Indicator			
Execution Date	Current date	Current date	Current date
Commission			100.00
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments	Quantity based on 5 shares traded at $22.50 each	Quantity based on 1000 shares traded at $12.58 each	Quantity based on 500 shares traded at $10.96 each

CANCEL

Field	TEST CASE 19	TEST CASE 20	TEST CASE 21
	Cancel trade entered in Test Case 1	**Cancel trade entered in Test Case 14**	**Cancel trade entered in Test Case 18**
Sub-Product	***AGCY***	***CHRC***	***ELN***
Reporting Party ID			
Side (Buy/Sell)			
CUSIP			
Symbol			
Quantity			
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

CORRECTION

Field	TEST CASE 22	TEST CASE 23	TEST CASE 24
	Correct trade entered in Test Case 2 (Settlement Date and Commission)	**Correct trade entered in Test Case 4 (Quantity and Price)**	**Correct trade entered in Test Case 8 (Side)**
Sub-Product	***AGCY***	***AGCY***	***CORP***
Reporting Party ID			
Side (Buy/Sell)			**SELL**
CUSIP			
Symbol			
Quantity		**15,000,000.00**	
Contra Party ID			
Capacity (P/A)			
Price		**98.984521**	
Price Override			
Trading Market Indicator			
Execution Time			
Settlement Date	**1/31/2012**		
As Of Indicator			
Execution Date			
Commission	**1500.00**		
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			

Comments			

CORRECTION

Field	**TEST CASE 25**	**TEST CASE 26**	**TEST CASE 27**
	Correct trade entered in Test Case 10 (Trading Market Indicator)	**Correct trade entered in Test Case 18 (CUSIP)**	**Correct trade entered in Test Case 17 (Modifier 4)**
Sub-Product	***CORP***	***ELN***	***ELN***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)			
CUSIP		**101137AJ6**	
Symbol			
Quantity			
Contra Party ID			
Capacity (P/A)			
Price			
Price Override			
Trading Market Indicator	**S1**		
Execution Time			
Settlement Date			
As Of Indicator			
Execution Date			
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4			**remove W**
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected		**REJECTED – CUSIP cannot be amended**	

Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

REVERSALS

Please enter reversals against trades submitted during the January 21 test, using the Control Date and Control Number assigned to your submission, as the Original Control Date and Original Control Number in your Reversal submission.

If you did not participate in the Jan 21 test, you may enter the following for reversals:

Field	**TEST CASE 28**	**TEST CASE 29**	**TEST CASE 30**
Sub-Product	***AGCY***	***CORP***	***ELN***
Original Control Date	20111201	20111219	20111216
Original Control Number	1234567890	1234567890	1234567891
Reporting Party ID			
Side (Buy/Sell)	BUY	SELL	BUY
CUSIP	313370JS8	57708QBG1	06052R476
Symbol			
Quantity	1,000,000.00	5,000,000.00	525,750.00
Contra Party ID	C	Enter Firm MPID	C
Capacity (P/A)	P	P	A
Price	101.76	99.6875	14.75
Price Override			
Trading Market Indicator	S1	S1	P1
Execution Time	10:00:00	12:15:33	14:10:05
Settlement Date	12/02/2011	12/22/2011	12/20/2011
As Of Indicator	***YES***	***YES***	***YES***
Execution Date	12/01/2011	12/19/2011	12/15/2011
Commission			50.00
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4		W	
Client Trade ID			
Branch Seq #			
Memo			
Special Processing			

Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number or Reject Control Num			
Comments			

SECURITIZED PRODUCTS - TRADE ENTRY

Field	**TEST CASE 31**	**TEST CASE 32**	**TEST CASE 33**
Sub-Product	***ABS***	***CMO***	***MBS***
Reporting Party ID	Enter Firm MPID	Enter Firm MPID	Enter Firm MPID
Side (Buy/Sell)	SELL	BUY	SELL
CUSIP	00082WAB6	00764MEC7	31295WV62
Symbol			
Quantity	1,000,000.00	7,500,000.00	250,000.00
Contra Party ID	Enter Firm MPID	C	Enter Firm MPID
Capacity (P/A)	P	A	P
Price	99.784512	102.98876	89.7773
Price Override		***YES***	***YES***
Execution Time			11:55:56
Settlement Date	1/31/2012	2/1/2012	1/13/2012
As Of Indicator			***YES***
Execution Date	Current date	Current date	1/6/2012
Commission		7,000.25	
RP Give Up			
RP Clearing #			
Special Price Indicator		***YES***	
Special Price Reason		Executed away from the market	
Modifier 4	W		
Client Trade ID			
Branch Seq #			
Memo			
Factor			0.988875

Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			

SECURITIZED PRODUCTS - TRADE ENTRY and CANCEL and CORRECTION

Field	TEST CASE 34	TEST CASE 35 Cancel trade entered in Test Case 31	TEST CASE 36 Correct trade entered in Test Case 34 (Quantity)
Sub-Product	***TBA***	***ABS***	***TBA***
Reporting Party ID	Enter Firm MPID		
Side (Buy/Sell)	SELL		
CUSIP	01F0505C6		
Symbol			
Quantity	5,000,000.00		**50,000,000.00**
Contra Party ID	Enter Firm MPID		
Capacity (P/A)	P		
Price	99.784512		
Price Override			
Execution Time			
Settlement Date	1/31/2012		
As Of Indicator			
Execution Date	Current date		
Commission			
RP Give Up			
RP Clearing #			
Special Price Indicator			
Special Price Reason			
Modifier 4	N		
Client Trade ID			
Branch Seq #			
Memo			
Factor			
Special Processing			
Locked-In Indicator			
CP Give Up			
Contra Clearing #			
Contra Capacity (P/A)			
Contra Commission			
Contra Client Trade ID			
Contra Branch Seq #			
RESULT – Accepted or Rejected			
Control Date			
Control Number (if accepted) or Reject Control Number (if rejected)			
Comments			