

February 23, 2006

Gentlemen:

We had planned to file a comment letter by today's deadline. However, we have been participating in the preparation of a comment letter by The Bond Market Association ("TBMA") and we understand that TBMA has been given an extension until March 3, 2006 because of the recent release of a similar, but not identical, proposal by the New York Stock Exchange.

Since our comment letter will be tied into, in part if not in whole, to TBMA's comment letter we would like to submit our letter when theirs has been finalized.

Thank you.

GRIFFIN, KUBIK, STEPHENS & THOMPSON, INC.

Robert J. Stracks,
Counsel