

as a victim of fraud who is also a victim of the unjust finra arbitration system, i have noticed by talking with other fraud victims that most have never heard of FINRA. I personally had never heard of finra until i found out i did not have a right to a court trial but had to do finra arbitration. when i talk with other victims its the same story - investors are not aware of finra.

i think an excellent way to increase the publics knowledge of broker check is to require all brokers and employees of broker dealers to have a statement on the front of their business card that says something to to sort of -

"check out my and my brokers discipline record at finrabrokercheck.org or call 800-000-0000"

everyone reads a business card and if it had the website info right there i think people would look it up.

i also think this statement should have to be prominently displayed on all brokers website.

The only way this would work is if the penalty for noncompliance was high enough to deter non-compliance as brokers with bad records are going to try to avoid this requirement. that is why i think you need to have the requirement on any card that has a broker name on it - otherwise brokers will give people their card that says something else but is really for brokerage services. A finding of guilt would also be so basic as a customer having a card that does not have that statement would prove guilt.

another problem is the broker who ruined my financial life just handed all his customers a "advisor" card but then in arbitration refused to admit he was my advisor. so if someone is dually licensed they would have to have the statement on all cards wether the advisor card or the broker card

thank you

jaimie
California