

We support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.”

As a Finra Arbiter it is amazing that Finra is not more aggressive in helping the investing public understand fair market price or pricing.

The more loopholes that a ‘few’ in our business get to use the more damage we do to our industry and our credibility as professionals. The list of loopholes or ‘one off’s’ are numerous and extremely frustrating for those of us who follow the rules, focus on fairness and do the right thing.

For an industry to allow two or three sets of rules to stand is inexcusable.

I understand there are attorney and pressure to allow allowances. But it has to end, stop damaging the majority of participants for the protection/ benefit of a few.

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