

Our firm supports increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.

*Jim*

James R. Graham  
Principal  
Greenberg|Graham Advisors LLC  
2600 Michelson Dr., 17th Floor  
Irvine, CA 92612  
714-437-0040  
714-242-9843 (Fax)

[jgraham@ggadvisors.com](mailto:jgraham@ggadvisors.com)