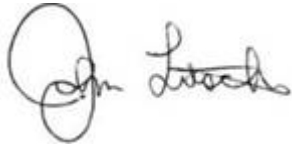


We support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors

A handwritten signature in black ink, appearing to read "John Litscher". The signature is fluid and cursive, with the first name "John" written in a larger, more prominent script than the last name "Litscher".

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