We support increasing or eliminating caps on bond trades reported to TRACE. This would increase transparency and reduce costs to investors.

Michael S. Bolar, CFA, CFP® I Senior Portfolio Manager

Stoker Ostler, A part of BMO Financial Group

4900 North Scottsdale Road, Ste 2600 I Scottsdale, AZ 85251

Main 480.890.8088 I Fax 480.890.8770

Visit us online at: www.stokerostler.com

Stoker Ostler Wealth Advisors, Inc.