We support increasing or eliminating caps on bond trades reported to TRACE. Doing so would increase transparency and reduce costs to investors.

J. Brent Everett

Vice President, Chief Investment Officer beverett@talisadvisors.com



6205 Chapel Hill Blvd, Suite 400 Plano, TX 75093 972-378-1795 F fax 214-291-5236 F <u>www.talisadvisors.com</u>