



Consulting Systems LLC

Marcia E. Asquith
Office of the Corporate Secretary
FINRA
1735 K Street
Washington D.C.

Re: Comment on CARDS proposal NTM 13-42

January 30, 2014

Dear Ms. Asquith,

I am writing as both an investor, citizen and industry member. When I saw the proposal I thought it was quite over-reaching in nature and a direct invasion to my personal privacy. As an investor my point of view is that it seems FINRA wants the ability to spy on the investing public much as the NSA does now. I like my privacy and I do not need my personal information, wealth, age, address and investment goals being shared with anyone than my Investment Advisor (IA).

I believe FINRA mandate is to protect the investing public from unfair mark ups and unreasonable customer account charges. I believe FINRA believes that it is okay to have my account charged addition fees so my clearing firm can pay for something as an investor I do not want, this I find confusing. I already pay my IA one percent a year to manage my accounts which is quite a bit. However, another reason I believe this unnecessary is that I know and trust my IA.

I did not notice in the proposal that there would be an information opt-out which I believe may be required by the Federal Trade Commission. I have written them today and asked that they weigh in as well on the proposal as I believe may violate my rights to privacy and the protection of my personal information.

So comments from firms may be where we start however FINRA should also go to the public as it is their information that FINRA desires to collect and analyze. I personally feel if this were to happen I would consider moving my account trust department or off-shore to better protect my personal information. So as an industry member I would be very concerned that other investors may want to do the same.

Regards,

A handwritten signature in blue ink, appearing to read 'Ed McCabe', is written over the typed name.

Ed McCabe
Managing Partner
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