

To whom it may concern:

The Rule 17-42 is going to cause un-needed hardship on those advisors who are subjected to meritless claims.

I personally have only one mark on my U-4, FROM MY SISTER IN LAW, after more than 18 years in the business. I was pulled into a family squabble as leverage against my wife. The claim was meritless and was denied by my firm after they investigated. She was able to claim a loss of the magic number (over \$5000) in spite of the fact her account was actually positive.

I submitted comments years ago to counter her claims, but it appears that those notes never made it to my U-4.

Currently in the process of trying to get the mark expunged.

It is un-fair that the costs of filing as case has increased.

It is just not right that a customer only needs a majority in arbitration for a bogus case, while the Financial Advisor will need a unanimous decision to have it expunged.

Finally, taking the ability to expunge off the table for those cases over 12 months is just plain wrong.

Personally, the last thing I wanted to do, or had the ability to do, early in my career when I was living on credit cards trying to build a book, was to reengage in a legal situation, especially when the cost of doing so is now \$10,000 +.

These changes are going to negatively affect the next generation of advisor much more than those of us who are now established.

Thank you for your time,


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Sincerely,

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