

SUMMARY	IMPACTED SYSTEM AREA	COMMUNITY
Web CRD		
<p>Effective April 16, 2016, the NYSE and NYSE-MKT 'Trading Assistant (TA)' position and the corresponding Series 25 exam will be retired from Forms U4 and U5.</p> <p>A new 'Floor Clerk – Equities (FL)' position will also be added for both regulators. The qualifying exam for the new FL position will be the Series 19, which will be administered outside the CRD system.</p>	Forms U4 & U5	Firms, SROs
<p>Effective April 16, 2016, the NYSE-ARCA and NYSE-MKT 'Authorized Trader (OT)' registration will be retired from Forms U4 and U5.</p>	Forms U4 & U5	Firms, SROs
<p>Firms performing a pre-registration search on an individual will be able to view unresolved disclosure letters (non-CHRI) that were sent to the individual's current firm. Pre-registration Snapshot reports will contain a list of unresolved letters, and the letter content will be available in View Individual.</p>	Pre-Registration Search	Firms
IARD		
<p>The ability to create CRD numbers for foreign individuals that do not have a SSN will be expanded to include when adding Disclosure Reporting Page (DRP) Advisory Affiliates to Form ADV.</p>	Form ADV	Firms
Web EFT		
<p>Effective April 16, 2016, the NYSE and NYSE-MKT 'Trading Assistant (TA)' position and the corresponding Series 25 exam will be retired and no longer available to request to add or terminate on Forms U4 and U5.</p> <p>A new 'Floor Clerk – Equities (FL)' position will also be added for both regulators. The qualifying exam for the new FL position will be the Series 19, which will be administered outside the CRD system.</p>	U4 & U5 Uploads	EFT Subscribers
<p>Effective April 16, 2016, the NYSE-ARCA an NYSE-MKT 'Authorized Trader (OT)' registration will be retired and no longer available to request to add or terminate on Forms U4 and U5.</p>	U4 & U5 Uploads	EFT Subscribers
PFRD		
<p>Form PF will be revised to make significant changes to Section 3 (Liquidity Funds), including:</p> <ul style="list-style-type: none"> • Removing Questions 56 & 57 • Editing and renumbering Questions 58-64 to become Questions 56-62 • Adding new Questions 63 & 64 <p>Filers that submit via XML should review the updated XML schema after April 16, 2016 for a full list of schema impacts, available here: http://www.iard.com/pfrd/usersupport.asp.</p>	Form PF	Firms, SEC

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A new CFTC Compliance checkbox will be added to Question 5(c) to allow filers to designate funds that should be reported to CFTC. This new checkbox is required for CFTC-only commodity pools added to Form PF, and can also be optionally used for other private funds that should be reported to CFTC.	Form PF	Firms, SEC
A new completeness check will be added to Question 13 requiring 13(b) to be left blank if 13(a) is answered 'No' or left blank.	Form PF	Firms, SEC
When completing Form PF online, additional instructional text will display on Question 30 screens to provide guidance to filers that advise only one hedge fund.	Form PF	Firms, SEC
Question 35 will no longer include the value 'investments in other sub-asset classes'.	Form PF	Firms, SEC
Questions 20, 25, 28(a)&(b), 32, 40(vii through ix), 46(b), 50, and 62 will no longer allow decimals. For online filers, existing decimal values for these fields in pending filings or amendments to prior reporting periods will be automatically truncated.	Form PF	Firms, SEC
<p>New completeness checks will be added to the following questions:</p> <ul style="list-style-type: none"> • Question 12 – Total of all categories must equal between 97% and 103%. • Question 16 – Total of all categories must equal between 92% and 108%. • Question 24 – Total of all categories must equal between 98% and 102%. • Question 32 – Total of all categories must equal between 95% and 105%. • Question 43 – Total of all categories must equal between 97% and 103%. • Question 46(b) – Total of all categories must equal between 95% and 105%. • Question 50 – Total of all categories must equal between 95% and 105%. • Question 62 – Total of all categories must equal between 95% and 105%. • Question 78(a) – Total of all categories must equal between 95% and 105%. 	Form PF	Firms, SEC
The OMB expiration date will be removed from the online Form PF Instructions page.	Form PF	Firms, SEC
The PFRD system will be made 508 Compliant to be accessible to all users.	General	Firms, SEC
The 'Form PF Aggregate Data Snapshot Download' report will be retired.	Reports	SEC