



OATS Exemption Request Form

To be considered for an exemption from the OATS recording and reporting requirements of FINRA Rules 7440 and 7450 for manual orders, member firms must submit the following information:

Member Firm Name:	
Member Firm Address:	
Member Firm B/D#:	
Member Firm Primary Contact:	
Number of employees, whether registered or not, at the firm:	
A detailed statement describing why the member is requesting an exemption from the OATS recording and reporting requirements. For example, as appropriate, members should provide specific information as to why the OATS recording and reporting requirements are unduly burdensome or why additional time would permit the member to avoid unnecessary expense or hardship.	
The daily average number of orders over the course of a month the firm receives in NMS and/or OTC equity securities.	
If requesting confidentiality of this request, a detailed statement, including supporting facts, showing good cause for treating the application or decision as confidential in whole or in part.	
Names and CRD numbers of all current control affiliates and associated persons.	
A list of all disciplinary actions (including dates and violations) against the member firm, its control affiliates and/or associated persons within the last five years, or if a fraud violation (FINRA Rule 2020 (formerly NASD Rule 2120), SEC Rules 10b-5, 15c1-2) is involved in the last 10 years.	
A copy of the member firm's most recent Certified Annual Audit Report that was prepared by the firm's public accountant.	



Does the member firm make any markets in NMS and/or OTC equity securities?	Yes	No
Does the firm execute any principal transactions with its customers?	Yes	No
Does the member firm conduct clearing activities for other firms?	Yes	No
Does the member firm conduct carrying activities for other firms?	Yes	No
The anticipated daily average number of manual orders that the member will be required to report to OATS.		
Any other information the member would like FINRA to consider in deciding whether to grant exemptive relief pursuant to FINRA Rule 7470.		

The undersigned hereby certifies that the undersigned is authorized to provide this form, that all of the above information is true and correct and that the undersigned or an authorized representative of the firm will promptly notify FINRA in the event such information ceases to be true and correct.

Print Firm Name	B/D Number
Signature of Authorized Signatory	Date
Print Name of Authorized Signatory	
Print Title of Authorized Signatory	