



Attn: Manager P&S Dept./Traders/Cashier/Manager Reorganization/Manager Dividends
UNIFORM PRACTICE ADVISORY (UPC # 096-2001) November 16, 2001

Singer N.V. - 7% Notes due April 1, 2003

The above Company's Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on September 14, 2000. Pursuant to the Plan, holders of ***record on September 14, 2000*** will receive a distribution of 16 shares of new common stock (OTC:SNR) per \$1,000 p.a.

Considering the foregoing, deliveries in the above securities effected after the record date of September 14, 2000, should have been evidenced by due-bills representing the distribution of new common stock.

Since the distribution of the new common stock and was made on November 16, 2001, members are advised that all ***due bills should be redeemed on November 21, 2001*** and contracts in the old notes should be quoted "ex-distribution" on November 19, 2001.

Since future distributions are expected to have a record date of September 14, 2000, deliveries on or after November 19, 2001 in the notes should be accompanied by due-bills representing any anticipated future distributions.

Questions regarding this notice should be directed to: Market Data Integrity Dept., (203) 375-9609.

Dorothy L. Kennedy
Director