



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC # 01-11) January 5, 2011
Metromedia International Group, Inc. (MTRMP)

Notice has been received that the above Company's Joint Plan of Reorganization (Plan) filed under Chapter XI of the Federal Bankruptcy Code, became effective on December 31, 2010. Pursuant to the Plan, On the Effective Date, after giving effect to the distributions to be made on the Effective Date, all Common Equity Interests, Preferred Equity interests, and any other promissory notes, share certificates Notes, or other instruments or documents evidencing, creating or governing any such indebtedness, equity interests or obligations of the Debtor that are Impaired under this Plan shall be cancelled. The distribution record date for holders of claims was August 16, 2010. All holders of Class 5 Allowed Claims will either be paid in full through an exchange of like values (\$1 for \$1) of Cash, New MIG notes (Senior Secured Cash/PIK Notes Due 2016, "the New MIG notes") and a warrant to purchase up to 7.5% equity of MIG LLC ("New Common LLC"). Up to \$240,000,000 of New MIG notes will be issued. New Common LLC Interests will be issued to CaucusCom Ventures, L.P in an amount to be determined.

Members are reminded of their obligations under NASD Conduct Rule 2310 if they continue to engage in transactions in the above security after the effective date.

Members are further advised that deliveries in settlement of contracts in the OLD securities, which were executed prior to the announcement that the securities had been deemed worthless, shall be evidenced by either a) the OLD security; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to Uniform Practice Code Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.