Financial Industry Regulatory Authority

Web CRD

Individual Form Filing: Form U5

About Form U5

The Form U5 is the Uniform Termination Notice for Securities Industry Registration. Broker-dealers, investment advisers, and issuers of securities are required to use the Form U5 to terminate the registration of an individual in the appropriate self-regulatory organizations (SROs) and/or jurisdictions. In May 2009 (as part of Web CRD & IARD Release 2009.2), the individual forms were revised and re-versioned. Changes include:

- Modifications to the Customer Complaint Disclosure Summary Questions (Forms U4 & U5)
- Changes to the Form U4 Regulatory Action Disclosure Summary Questions
  Modifications to Form U5 to allow changes to the Date of and Reason for Termination
- Technical and conforming changes to the Disclosure Summary Pages (DRPs) to clarify the information being elicited by regulators and to facilitate accurate reporting by firms

All DRPs created after May 18, 2009 will display in the new format and are labeled as Rev. DRP (05/2009). DRPs that are amended after May 18, 2009 are updated and submitted in the new format. Previously submitted DRPs that do not require updates will persist in the individual's Filing History in the version it was submitted. Please note, redlining does not display across different form versions. Redlining will display for all subsequent filings in the new version. For more information regarding the changes to the Individual Forms, please access the Individual Forms Web page at: www.finra.org/crd/individualformchanges.

Form filing entitlement privileges are required to submit filings via Web CRD. For questions regarding your entitlement privileges, contact your firm's Super Account Administrator.

Access Web CRD at https://crd.finra.org. or via FINRA Firm Gateway at https://firms.finra.org/webcrd

Content:

- Form U5 Filing Types (pg. 2)
- Form U5 Section 3. Full Termination (pg. 2)
- Form U5 Section 4. Date Terminated (pg. 3)
- Form U5 Section 6. Affiliated Firm Termination (pg. 4)
- Form U5 Section 7. Disclosures (pg. 5)
- Submission Menu (pg. 6)
- Pending Filings (pg. 8)
- Historical Filings (pg. 8)

Questions on Web CRD ? Call the FINRA Gateway Call Center at **301-590-6500**
8 A.M. - 8 P.M., ET, Monday-Friday.

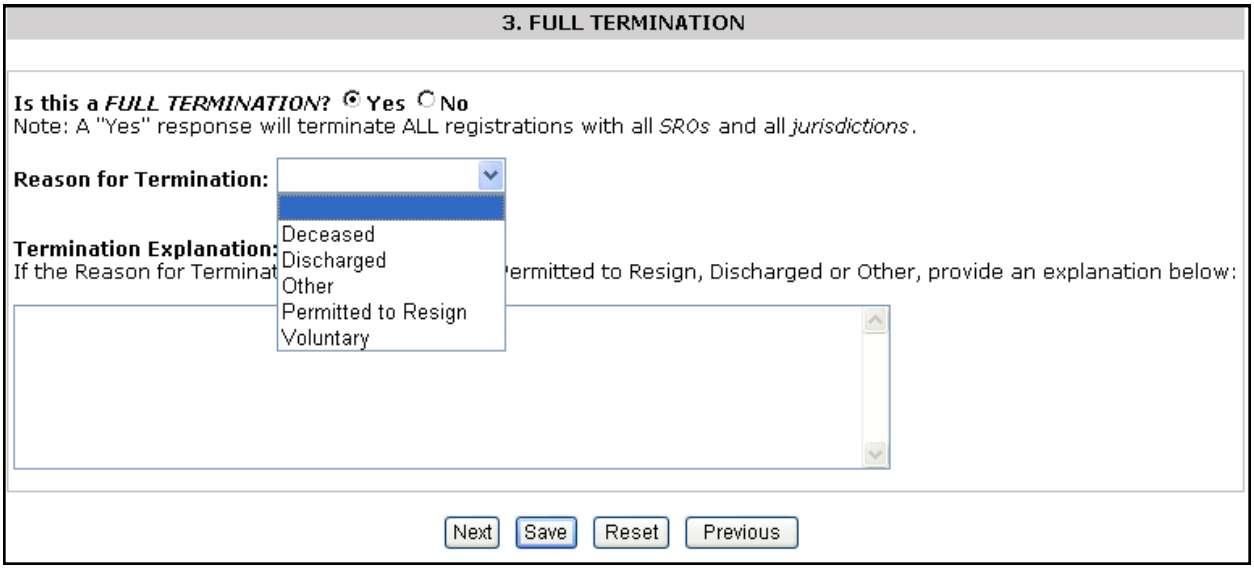
©2013. FINRA. All rights reserved. Materials may not be reprinted or republished without the express permission of FINRA.
Individuals, firms, and data mentioned in these materials are fictitious and are presented exclusively for purposes of illustration or example.

Form U5 Filing Types

U5 Filing Type	When to use
Full	A Full Form U5 is used when terminating an individual from the firm. All registrations with SROs and Jurisdictions will be terminated. A Full U5 must be filed no later than thirty (30) days after the individual has left the firm's employment. Disclosure answers, date of termination and reason for termination are required fields. Residential addresses can be updated. Branch office address information cannot be updated
Partial	A Partial Form U5 is used to terminate individuals from selected SROs and jurisdictions. The reason for termination and disclosure questions are not included on partial Form U5 filings. Residential addresses can be updated. Branch office address information cannot be updated
Amendment	An Amendment Form U5 is used to update or amend disclosure, date of termination, reason for termination, and residential information on an individual already terminated from a firm. Terminated individuals are required to update any residential address changes for two years following an individual's termination date.

Form U5 Section: 3. Full Termination

For a full termination, complete the Reason for Termination and Termination Explanation. Firms should file amendments to the Reason for Termination and/or Termination Explanation promptly. When filing an amendment to the Reason for Termination and/or Termination Explanation, firms must explain the basis for the amendment.



Form U5 Section: 4. Date Terminated

For a full termination this date represents the date the firm terminated the individual's association with the firm in a capacity that required registration. This date is used by jurisdictions/SROs to determine whether an individual is required to requalify by exam or if the individual is eligible for a waiver upon reassociation with another firm.

A post-dated termination date of 12/31 of the current year is only allowed during the renewal period.

4. DATE OF TERMINATION

Date Terminated (MM/DD/YYYY): 10/14/2011

A complete date of termination is required for *full termination*. This date represents the date the *firm* terminated the individual's association with the *firm* in a capacity for which registration is required.

For *partial termination*, the date of termination is only applicable to post-dated termination requests during the renewal period.

Notes: For *full termination*, this date is used by *jurisdictions/SROs* to determine whether an individual is required to requalify by examination or obtain an appropriate waiver upon reassociating with another *firm*.

The *SRO/jurisdiction* determines the effective date of termination of registration.

Next Save Reset Previous

Form U5 Section: 6. Affiliated Firm Termination

For partial terminations, select the affiliated firm(s) from which the individual seeks to terminate registrations and indicate the registrations the individual seeks to terminate. For full terminations, select the affiliated firm(s) from which the individual seeks to terminate.

Partial Termination Example:

6. AFFILIATED FIRM TERMINATION

Name	BD#
AFFILIATE FIRM	0001

Is this a *multiple termination* with one or more *firms affiliated* with the *filing firm*?
If "yes" to the above question and the termination requests for the *filing firm* are identical to the termination requests of each *affiliated firm*, then mark the same termination request for each affiliate. If the termination requests of the *affiliated firm(s)* differ from those of the *filing firm*, complete the *SRO* and/or *jurisdiction* sections for each *affiliated firm*.

(•) Yes ( ) No

Next | Save | Previous

6. AFFILIATED FIRM TERMINATION

***Affiliated Firm* CRD #** 0001

***Affiliated Firm* Name** AFFILIATE FIRM

Affiliated Firm Billing Code:

Office of Employment Address:

CRD Branch #	NYSE Branch Code #	Firm Billing Code	Address	Private Residence	Type of Office	Start Date	End Date
IA Main			123 MAIN STREET ROCKVILLE, MD 20850 UNITED STATES	No	Located At	09/20/2010	

SRO Registrations | Jurisdictions

Full Termination Example:

6. AFFILIATED FIRM TERMINATION

Name	BD#	Terminate Affiliate
AFFILIATE FIRM	0001	☑

Is this a *multiple termination* with one or more *firms affiliated* with the *filing firm*?
If "yes" to the above question and the termination requests for the *filing firm* are identical to the termination requests of each *affiliated firm*, then mark the same termination request for each affiliate. If the termination requests of the *affiliated firm(s)* differ from those of the *filing firm*, complete the *SRO* and/or *jurisdiction* sections for each *affiliated firm*.

( ) Yes (•) No

Copyright 2013. FINRA

Form U5 Section: 7. Disclosures

This section applies to full terminations only. If the individual has no new or updated disclosure information to be reported in response to Questions 7A, 7C, 7D or 7E, you may utilize the Disclosure Certification Checkbox option in lieu of completing Section 7. The Disclosure Certification Checkbox may not be used if answering "yes" to Questions 7B or 7F.

Questions 7E(4) or 7E(5) should be answered “yes” if the individual was not named as a respondent/ defendant but (1) the Statement of Claim or Complaint specifically mentions the individual by name and alleges the individual was involved in one or more sales practice violations or (2) the Statement of Claim or Complaint does not mention the individual by name, but the firm has made a good faith determination that the sales practice violation(s) alleged involves one or more particular individuals.

About Internal Review

Generally, the Internal Review Disclosure question in Question 7B and the Internal Review Reporting Page (DRP U5) are used to report matters relating to compliance, not matters of a competitive nature. Responses should not include situations involving employment related disputes between the firm and the individual.

If a "yes" answer is provided to the Internal Review Disclosure question, the individual whose name appears in Section 1 (GENERAL INFORMATION) of this form may provide a brief summary of the event on Part II of the Internal Review Disclosure Reporting Page (DRP U5).

7. DISCLOSURE QUESTIONS

IF THE ANSWER TO ANY OF THE FOLLOWING QUESTIONS IN SECTION 7 IS 'YES', COMPLETE DETAILS OF ALL EVENTS OR PROCEEDINGS ON APPROPRIATE DRP(S). IF THE INFORMATION IN SECTION 7 HAS ALREADY BEEN REPORTED ON FORM U4 OR FORM U5, DO NOT RESUBMIT DRPs FOR THESE ITEMS. REFER TO THE EXPLANATION OF TERMS SECTION OF FORM U5 INSTRUCTIONS FOR EXPLANATION OF ITALICIZED WORDS.

Disclosure Certification Checkbox (optional): ☐

By selecting the Disclosure Certification Checkbox, the firm certifies that (1) there is no additional information to be reported at this time; (2) details relating to Questions 7A, 7C, 7D and 7E have been previously reported on behalf of the individual via Form U4 and/or amendments to Form U4 (if applicable); and (3) updated information will be provided, if needed, as it becomes available to the firm. Note: Use of "Disclosure Certification Checkbox" is optional.

Investigation Disclosure

		YES	NO
7A.	Currently is, or at termination was, the individual the subject of an *investigation* or *proceeding* by a domestic or foreign governmental body or *self-regulatory organization* with jurisdiction over *investment-related* businesses? (Note: Provide details of an *investigation* on an Investigation Disclosure Reporting Page and details regarding a *proceeding* on a Regulatory Action Disclosure Reporting Page.)	○	○

Internal Review Disclosure

		YES	NO
7B.	Currently is, or at termination was, the individual under internal review for fraud or wrongful taking of property, or violating *investment-related* statutes, regulations, rules or industry standards of conduct?	○	○

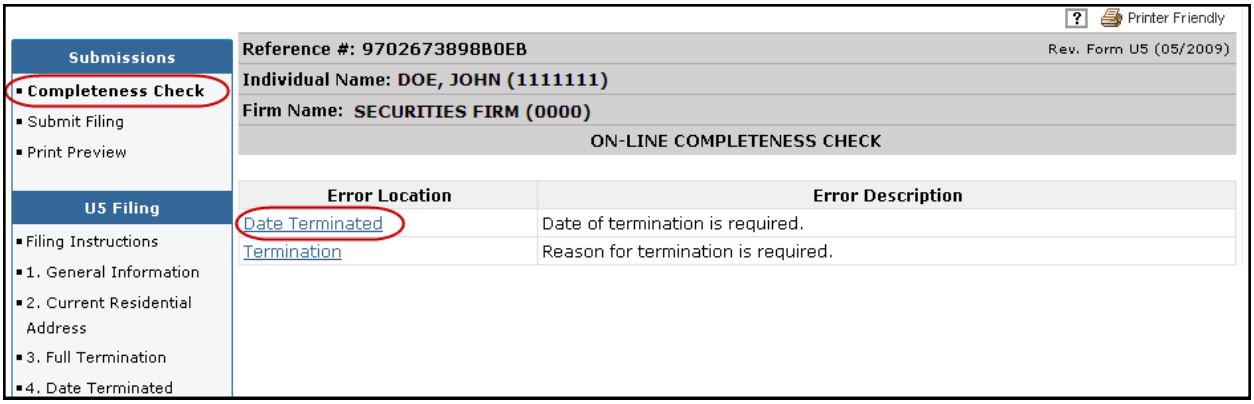
Criminal Disclosure

		YES	NO
7C.	While employed by or associated with your *firm*, or in connection with events that occurred while the individual was employed by or associated with your *firm*, was the individual:		
1.	convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to any *felony*?	○	○
2.	*charged* with any *felony*?	○	○
3.	convicted of or did the individual plead guilty or nolo contendere ("no contest") in a domestic, foreign or military court to a *misdemeanor involving*: investments or an *investment-related* business, or any fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses?	○	○
4.	*charged* with a *misdemeanor* specified in 7(C)(3)?	○	○

Regulatory Action Disclosure

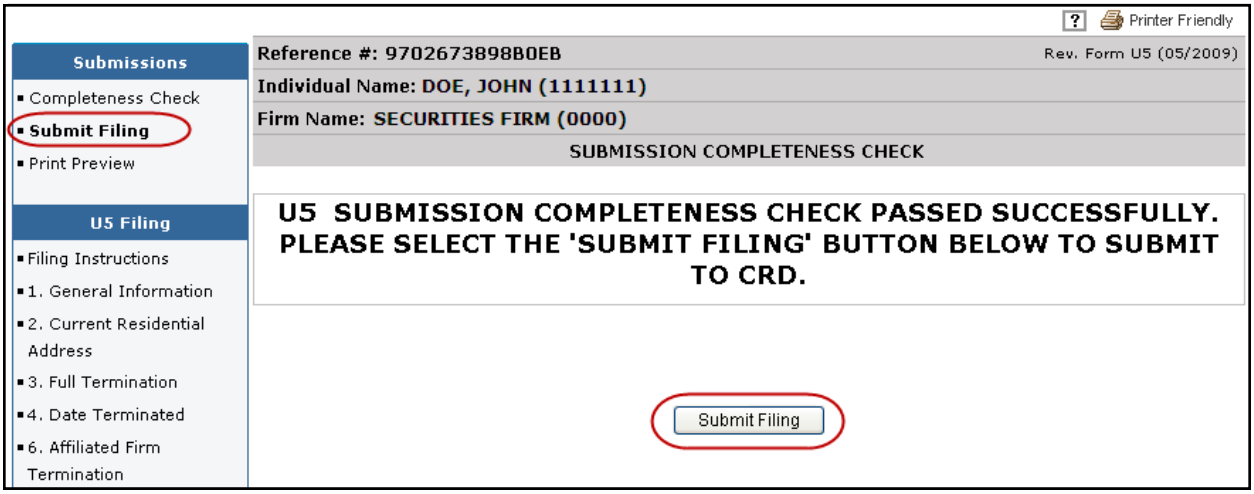
Submission Menu

Completeness Check - A firm can manually perform a Completeness Check, prior to submission, to check filings for completeness of required fields. If the filing does not pass the completeness check, the system will display a description of the error and a link to the error location.



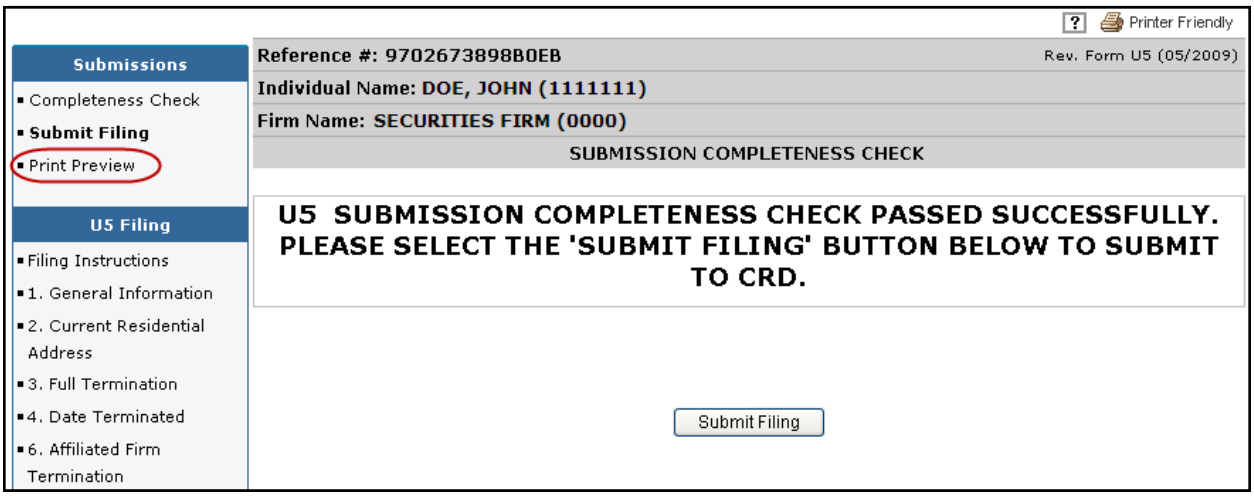
Submit Filing - Submitting a filing is a two-step process: Web CRD automatically runs a completeness check when Submit Filing is selected. If the filing passes the completeness check, the system allows you to continue with the submission process, if the filing does not pass the completeness check, return to the screens where the errors have occurred and correct them.

1. Select **Submit Filing**.
2. Once the filing has passed the completeness check, select **Submit Filing** a second time.

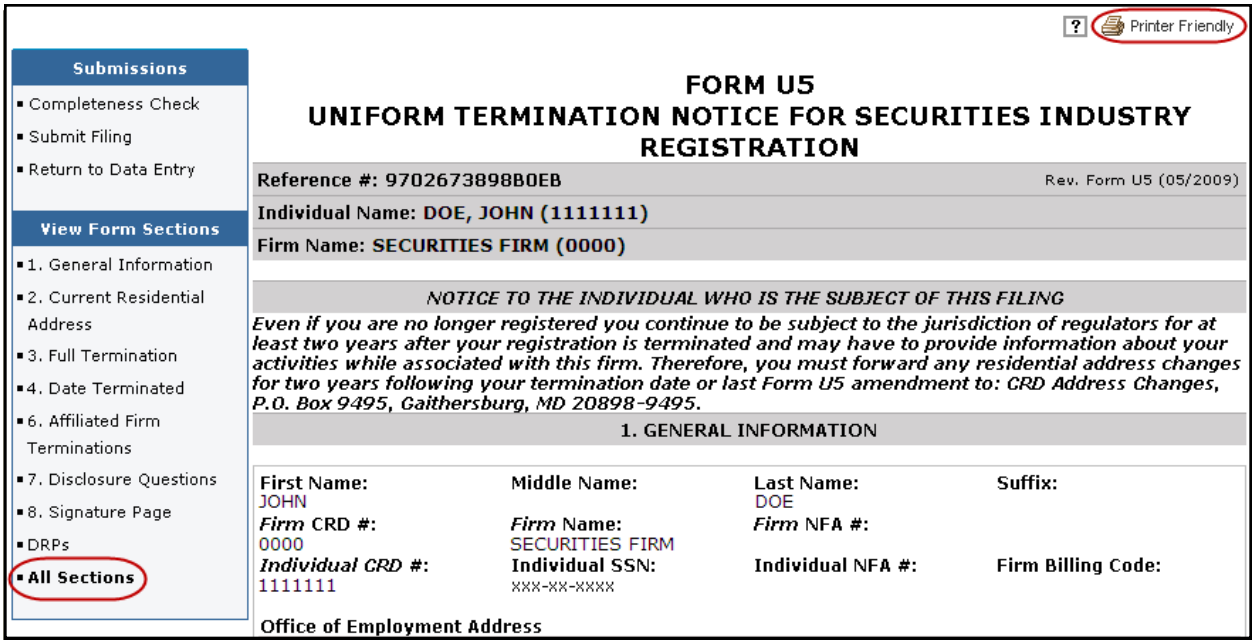


Print Preview - Used to view or prepare the filing for printing. You can choose to print a specific page or the entire filing.

1. Select **Print Preview** from the Submission menu



2. To print the entire form filing select **All Sections** from the navigation panel. Otherwise, select the Form U5 section you wish to print.
3. Click the **Printer Friendly** icon located on the right side of the screen



Pending Filings

Once a filing is created, it remains in a pending, or draft state for 120 days from the creation date. The Expected Purge date indicates the day the filing will be deleted from the Pending Filing queue.
Click the Reference Number hyperlink to continue working on the filing. If you no longer wish to submit this filing, you have the option to delete the filing.

Printer Friendly

Pending Filing Search Results
U5

<<Previous Next>>
Rows 1 to 25

Reference Number	Submission Status	Filing Type	Name	CRD	SSN	Billing Code	CC Status	Creation Date	Created By	Expected Purge Date	Delete
9702673898B0EB	ORGANIZATION INPROCESS	Full	DOE, JOHN	1111111	xxx-xx-xxxx		Pass	10/14/2011	USERID	12/15/2011	Delete

Historical Filings

The **Historical Filings** feature allows users to view and/or print Form U5 filings submitted by your firm for a specific individual. Users will have the option to view the full filing or view changes in “redline mode” by selecting one of the “View Changes” options. Redlining will not display across form versions.

Printer Friendly

Historical Filing Search Results
U5

<<Previous Next>>
Rows 1 to 1

Filing Date	Filing Type	Source	Submitted By	Correction Filing	Filing ID
09/09/2002	Full	SECURITIES FIRM (0000)	USERID	No	5292428

<<Previous Next>>
Rows 1 to 1