

Web EFT Release Update

Issued 12/31/2014



Agenda

□ Release 2015.1

➤ Key Dates:

- Go live: February 2015 (Exact date TBD)
- Draft schemas available: December 2014
- Testing: January – February 2015

➤ Review of enhancements

□ Release 2015.3

➤ Key Dates:

- Go live: September 2015
- Draft schemas available: January 2015
- Testing: March – September 2015

➤ Release themes

Release 2015.1 Enhancements

❑ Two new SROs have been added : ISE Mercury & IEX

The following fields have been updated to add the new SRO values:

- U4, U5 Form Filing – *SROsType*
- Individual Information Report (IIR), Post Termination, Post Deficiencies, Post Pending & Post Approval reports – *regulatorType*

Note: The effective date for the new SROs is TBD pending SEC approval.

❑ Other updates to the IIR

- A new field *urlRgltActn* has been added to the Regulatory Action DRP (RegActn-052009Type section) to capture the url to a state's website containing documents associated with a state initiated disciplinary action
- The *empCntxt* field will display an individual's employment relationship(Registered Rep or Investment Adviser Rep) accurately and will match the information displayed in WebCRD

❑ Other updates to Form Filing

- On the Form U4, firms will have the ability to edit dates for closed office of employments
- On the Form BR, supervisor related qualification requirements have been relaxed to allow individuals with any 'active'(not necessarily approved) principal registration to be added as a supervisor for OSJ branches

Preparing for Release 2015.1 & UT information

- ❑ Draft schemas will be posted to FINRA's website by December 31, 2014:
www.finra.org/webeft/usertesting
 - **Note:** Information about the current production version (2014.3) will continue to be available at www.finra.org/webeft/schema
- ❑ Firms can sign up for Web EFT Release 2015.1 testing to review these changes in a test environment before the release goes live.
- ❑ User Testing Availability: **January 14 – February 27, 2015**
- ❑ To participate, please send an email referencing Release 2015.1 to WebEFT.Support@finra.org with your name and Firm CRD number(s).
 - **Note:** All testers are required to be listed as a current Business or Technology contact for each firm they would like to test as.
- ❑ Testing logins will be sent to all confirmed participants on the morning of January 14th.

Release 2015.3

❑ Introduce Disclosure Reporting Page (U4 & U5) submission through Web EFT

❑ Significant U4, U5, NRF form filing schema format changes

- The process used to consume XML form filings in CRD is being updated, and this new process requires an element-centric format as opposed to the attribute-heavy schema used currently.
- This new model was implemented with Form BR earlier this year and is now being extended to the other forms.

❑ Preparing for the release

- Draft schemas will be available January 2015.
- User testing will begin in early March 2015 and continue through September 2015.
- More detailed discussion on the January call.